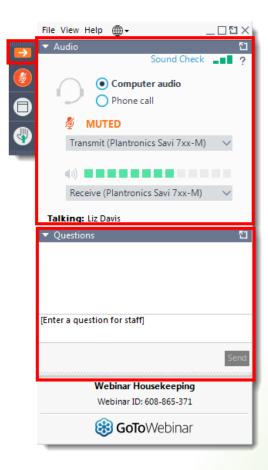
While we wait – audio instructions

- Select the Audio section of the GoToWebinar control panel
- Select Computer audio or Phone call
- 3. To submit a question or comment, type it in the Questions panel



Land Acknowledgement

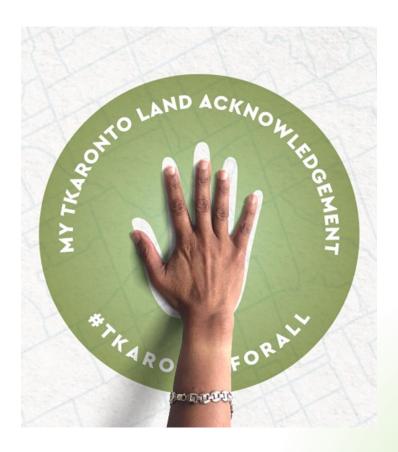
"We acknowledge that our office sits on the traditional territory of many nations, including the Mississaugas of the Credit, the Anishnabeg, the Chippewa, the Haudenosaunee and the Wendat peoples, and is now home to many diverse First Nations, Inuit, and Métis peoples. We also acknowledge that Toronto is covered by Treaty 13 with the Mississaugas of the Credit."

Pronunciation

Anishnabeg: (ah-nish-naw-bek)

Haudenosaunee: (hoodt-en-oh-show-nee)

Métis: (may-tee)





Annual Statement Overview





Agenda

- 1. Active Statements
- Active Statements on PAL and My Pension

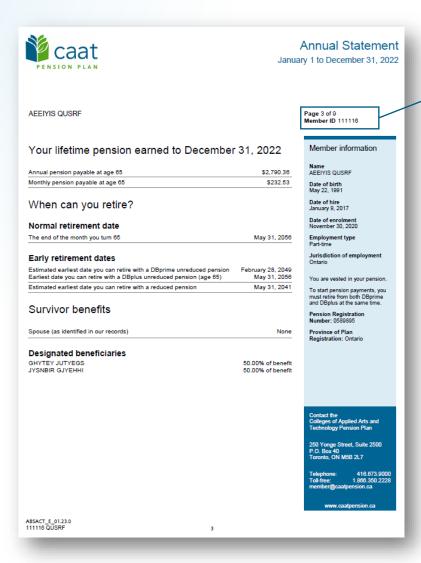
Active Statements

Pages 1 & 2 - Address page

AEEIYIS QUSRF 1 SRGOUGHSH SHTOUGHT AAAAAAAAAA ON GTH WRO

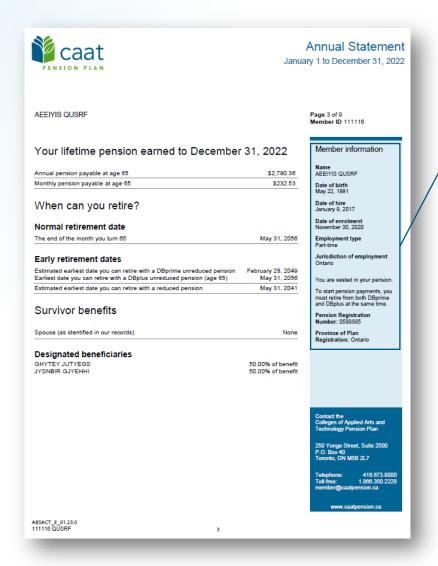
AC/FAC/0001-0001/55

Page 3 – Member ID



Page 3 of 9 **Member ID** 111116

Page 3 – Member ID



Member information

Name

AEEIYIS QUSRF

Date of birth

May 22, 1991

Date of hire

January 9, 2017

Date of enrolment November 30, 2020

Employment type Part-time

Jurisdiction of employment
Ontario

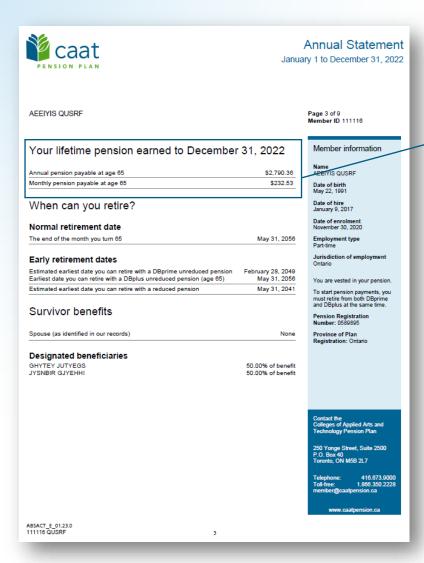
You are vested in your pension.

To start pension payments, you must retire from both DBprime and DBplus at the same time.

Pension Registration Number: 0589895

Province of Plan Registration: Ontario

Page 3 – Lifetime pension

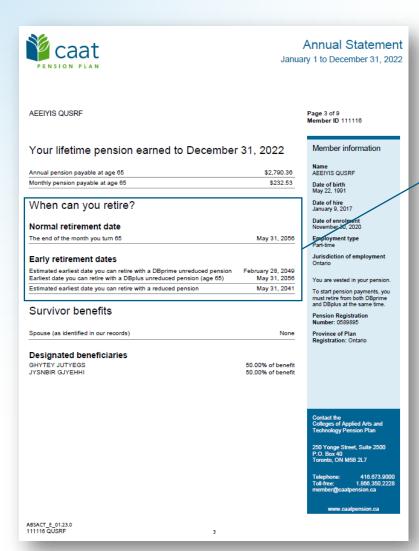


Your lifetime pension earned to December 31, 2022

Annual pension payable at age 65 \$2,790.36

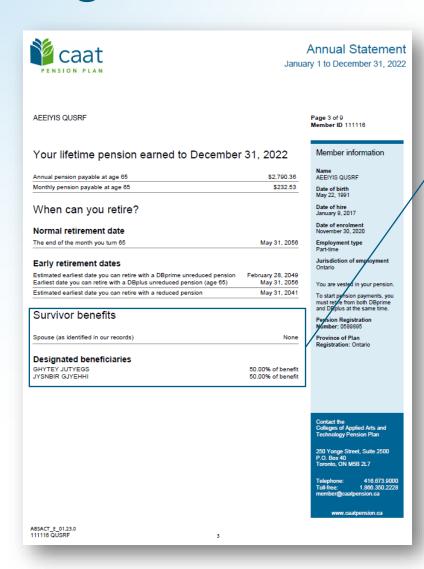
Monthly pension payable at age 65 \$232.53

Page 3 – Retirement eligibility



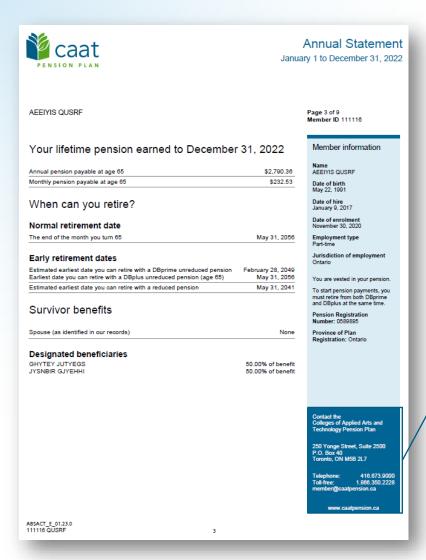
When can you retire? Normal retirement date The end of the month you turn 65 Early retirement dates Estimated earliest date you can retire with a DBprime unreduced pension Earliest date you can retire with a DBplus unreduced pension (age 65) Estimated earliest date you can retire with a reduced pension Estimated earliest date you can retire with a reduced pension May 31, 2041

Page 3 – Survivor benefits



Survivor benefits Spouse (as identified in our records) None Designated beneficiaries GHYTEY JUTYEGS JYSNBIR GJYEHHI 50.00% of benefit 50.00% of benefit

Page 3 – Plan contact information



Contact the
Colleges of Applied Arts and
Technology Pension Plan

250 Yonge Street, Suite 2500 P.O. Box 40 Toronto, ON M5B 2L7

Telephone: 416.673.9000
Toll-free: 1.866.350.2228
member@caatpension.ca

www.caatpension.ca

Page 4 - Annual pension as of December 31, 2022



Annual pension

year as you continue to contribute to the Plan.

paid every month for the rest of your life. Your pension is a combination of the pensions earned in DBprime and DBplus. Your pension increases each

An annual increase (subject to the CAAT Pension Plan Funding Policy), based on the Average

Industrial Wage (AW) index. The

AIW enhancement is applied to the total DBplus pension you

accrued to the end of the

previous year. Your total pens

is increased each year there is

Annual pension payable from normal retirement date

	As of December 31 2021	Accrued in 2022 and AIW	As of December 31 2022
DBprime pension	\$1,188.12	\$280.20	\$1,468.32
DBplus pension	\$0.00	\$1,322.04	\$1,322.04
Total lifetime pension	\$1,188,12	\$1,602,24	\$2,790.36

If you retire early, you will also be entitled to a DBprime bridge benefit, in the amount of \$544.56, payable to age 65. The start date of the DBprime bridge benefit will depend on your years of service in the Plan and when you retire. If, when you retire, you are not eligible for an unreduced DBprime pension, your pension and any DBprime bridge benefit payable will be

For details about the period(s) in which you participated in a prior plan design, and a full breakdown of the benefits you earned during that period, refer to your annual statements received during that prior period. If you have any guestions, please contact the CAAT Plan.

DBprime pensionable service as of December 31, 2022

Highest average pensionable earnings (HAPE) in DBprime for your

CAAT Retirement Compensation Arrangement

This statement includes any contributions you may have made to the CAAT Retirement Compensation Arrangement (CAAT RCA), and the total estimated pension (some of which may be paid from the CAAT RCA if eligible) payable to you at your normal retirement date, based on your contributions, eligible service and salary as of the date of this statement.

If your DBprime pension exceeds the maximum pension that can be paid from the CAAT Plan under the Income Tax Act when you retire, any excess pension above the maximum in respect of eligible service in the CAAT RCA will be paid from the CAAT RCA. Note that if you are eligible for a pension from the CAAT RCA when you retire, you are not entitled to CAAT RCA benefits in respect of any purchased or transferred service unless service has been specifically purchased separately under the CAAT RCA. Further details on the CAAT RCA, including with respect to eligibility for benefits and eligible service, can be found at www.caatpension.ca.



Page 4 – Bridge benefit



Annual Statement

January 1 to December 31, 2022

Page 4 of 9 Member ID 111116

Your pension at age 65, earned to the end of 2022



Annual pension payable from normal retirement date

as of December 31, 2022

	As of December 31 2021	Accrued in 2022 and AIW	As of December 31 2022
DBprime pension	\$1,188.12	\$280.20	\$1,468.32
DBplus pension	\$0.00	\$1,322.04	\$1,322.04
Total lifetime pension	\$1,188.12	\$1,602.24	\$2,790.36

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DBprime pensionable service as of December 31, 2022 1.303

Highest average pensionable earnings (HAPE) in DBprime for your \$77,233.40

CAAT Retirement Compensation Arrangement

as of December 31, 2021

This statement includes any contributions you may have made to the CAAT Retirement Compensation Arrangement (CAAT RCA), and the total estimated pension (some of which may be paid from the CAAT RCA if eligible) payable to you at your normal retirement date, based on your contributions, eligible service and salary as of the date of this statement.

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4

Annual pension

When you retire, your pension is paid every month for the rest of your life. Your pension is a combination of the pensions earmed in DBprime and DBplus. Your pension increases each year as you continue to contribute to the Plan.

AIW Enhancement

An annual increase (subject to the CAAT Pension Plan Funding Policy), based on the Average Industrial Wage (AIW) index. The AIW enhancement is applied to the total DBplus pension you accrued to the end of the previous year. Your total pension is increased each year there is an AIW enhancement.

Your Pension Statement is intended as a summary only. For a comprehensive description of the CAAT Pension Plan provisions, please visit www.aastpension.ea or contact the CAAT Pension Plan. If there are any discrepancies between this Pension Statement and the Plan Terms, the Plan Terms will prevail.

Annual pension payable from normal retirement date

	As of December 31 2021	Accrued in 2022 and AIW	As of December 31 2022
DBprime pension	\$1,188.12	\$280.20	\$1,468.32
DBplus pension	\$0.00	\$1,322.04	\$1,322.04
Total lifetime pension	\$1,188.12	\$1,602.24	\$2,790.36

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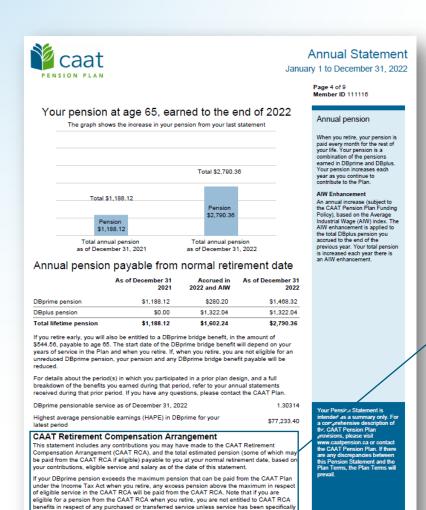
DBprime pensionable service as of December 31, 2022

1.30314

Highest average pensionable earnings (HAPE) in DBprime for your latest period

\$77,233.40

Page 4 – Retirement Compensation Agreement



purchased separately under the CAAT RCA. Further details on the CAAT RCA, including with respect to eligibility for benefits and eligible service, can be found at www.caatpension.ca.

CAAT Retirement Compensation Arrangement

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Page 4 – AIW Enhancement



Annual Statement

January 1 to December 31, 2022

Page 4 of 9 Member ID 111116

Your pension at age 65, earned to the end of 2022



Annual pension payable from normal retirement date

as of December 31, 2022

	As of December 31 2021	Accrued in 2022 and AIW	As of December 31 2022
DBprime pension	\$1,188.12	\$280.20	\$1,468.32
DBplus pension	\$0.00	\$1,322.04	\$1,322.04
Total lifetime pension	\$1,188.12	\$1,602.24	\$2,790.36

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DBprime pensionable service as of December 31, 2022

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Highest average pensionable earnings (HAPE) in DBprime for your

CAAT Retirement Compensation Arrangement

as of December 31, 2021

This statement includes any contributions you may have made to the CAAT Retirement Compensation Arrangement (CAAT RCA), and the total estimated pension (some of which may be paid from the CAAT RCA if eligible) payable to you at your normal retirement date, based on your contributions, eligible service and salary as of the date of this statement.

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4

Annual pension

When you retire, your pension is paid every month for the rest of your life. Your pension is a combination of the pensions earned in DBprime and DBplus. Your pension increases each year as you continue to contribute to the Plan.

AIW Enhancement

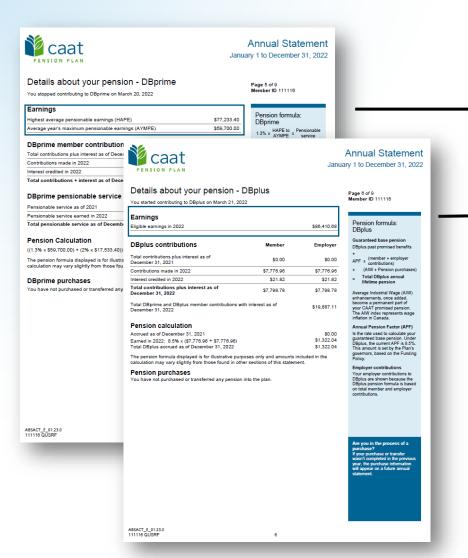
An annual increase (subject to the CAAT Pension Plan Funding Policy), based on the Average Industrial Wage (AIW) index. The AIW enhancement is applied to the total DBplus pension you acrued to the end of the previous year. Your total pension is increased each year there is an AIW enhancement.

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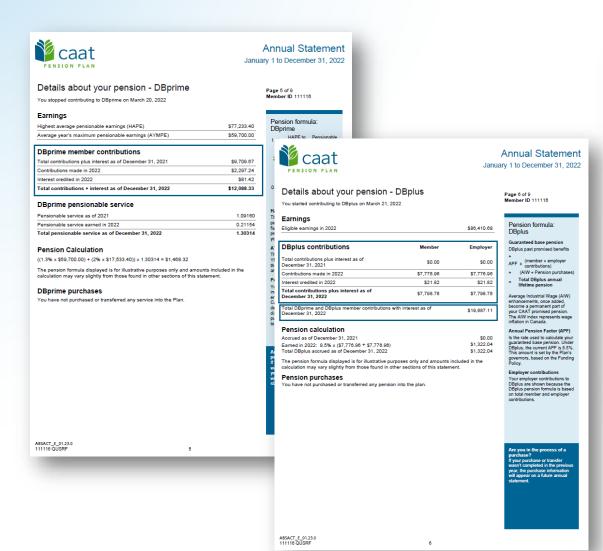
Page 5 - Earnings



Earnings Highest average pensionable earnings (HAPE) \$77,233.40 Average year's maximum pensionable earnings (AYMPE) \$59,700.00

Earnings	
Eligible earnings in 2022	\$86,410.68

Contributions

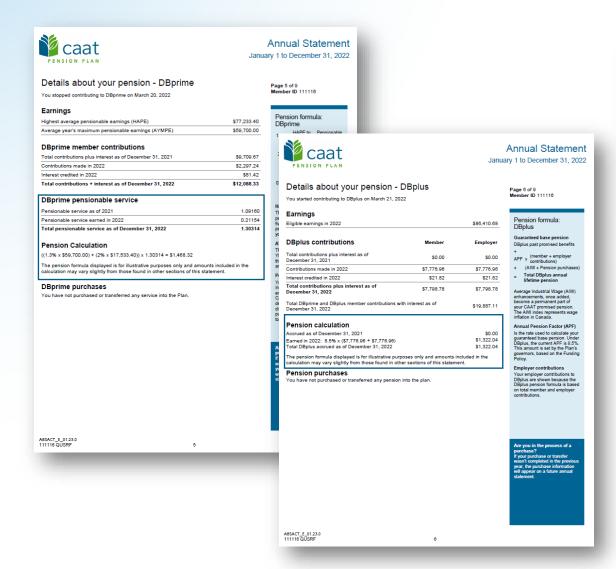


DBprime member contributions	
Total contributions plus interest as of December 31, 2021	\$9,709.67
Contributions made in 2022	\$2,297.24
Interest credited in 2022	\$81.42
Total contributions + interest as of December 31, 2022	\$12,088.33

DBplus contributions	Member	Employer
Total contributions plus interest as of December 31, 2021	\$0.00	\$0.00
Contributions made in 2022	\$7,776.96	\$7,776.96
Interest credited in 2022	\$21.82	\$21.82
Total contributions plus interest as of December 31, 2022	\$7,798.78	\$7,798.78

Total DBprime and DBplus member contributions with interest as of December 31, 2022 \$19,887.11

Pension Calculation



DBprime pensionable service

Total pensionable service as of December 31, 2022	1.30314
Pensionable service earned in 2022	0.21154
Pensionable service as of 2021	1.09160

Pension Calculation

 $((1.3\% \times \$59,700.00) + (2\% \times \$17,533.40)) \times 1.30314 = \$1,468.32$

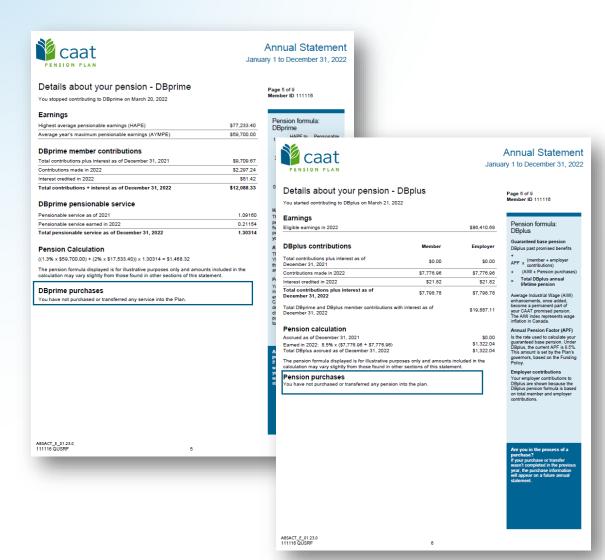
The pension formula displayed is for illustrative purposes only and amounts included in the calculation may vary slightly from those found in other sections of this statement.

Pension calculation

Accrued as of December 31, 2021	\$0.00
Earned in 2022: 8.5% x (\$7,776.96 + \$7,776.96)	\$1,322.04
Total DBplus accrued as of December 31, 2022	\$1,322.04

The pension formula displayed is for illustrative purposes only and amounts included in the calculation may vary slightly from those found in other sections of this statement.

Purchases



DBprime purchases

You have not purchased or transferred any service into the Plan.

Pension purchases

You have not purchased or transferred any pension into the plan.

Pension formula



Pension formula: **DBplus**

Guaranteed base pension

DBplus past promised benefits

APF x (member + employer contributions)

- (AIW + Pension purchases)
- Total DBplus annual lifetime pension

Average Industrial Wage (AIW) enhancements, once added, become a permanent part of your CAAT promised pension. The AIW index represents wage inflation in Canada.

Annual Pension Factor (APF)

Is the rate used to calculate your guaranteed base pension. Under DBplus, the current APF is 8.5%. This amount is set by the Plan's governors, based on the Funding Policy.

Employer contributions

Your employer contributions to DBplus are shown because the DBplus pension formula is based on total member and employer contributions.

Pension formula: **DBprime**

1.3% x HAPE to x Pensionable service

2% x above x Pensionable AYMPF

- + Previous accrued benefits
- Your annual lifetime pension

HAPE to X Pensionable Service

_ Your bridge benefit payable to age 65

HAPE

The annual average of your pensionable earnings over the five consecutive years of pensionable service during which your earnings were highest.

AYMPE

The annual average of the YMPE for the year you retire, or the year you switch into DBplus, and the four previous years.

Pensionable service

Your pensionable service includes all periods you were employed and contributed to the CAAT Plan under the DBprime design, or were on long term disability. It also includes any purchased or transferred service to the end of 2022

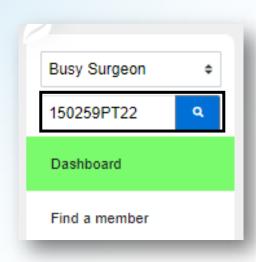
Information pages

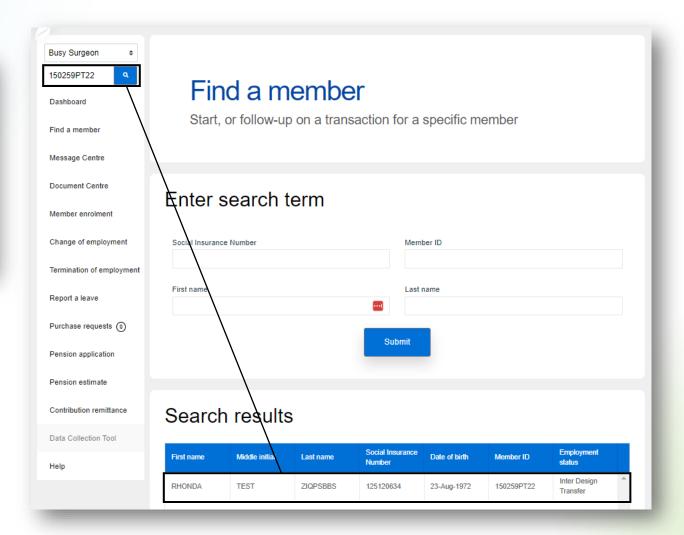
- Details about Plan provisions
 - Early retirement provisions
 - Survivor benefits
- Plan amendments in 2022
 - Plan amendments
 - Assumptions used
 - Contributions rates
 - Funding status



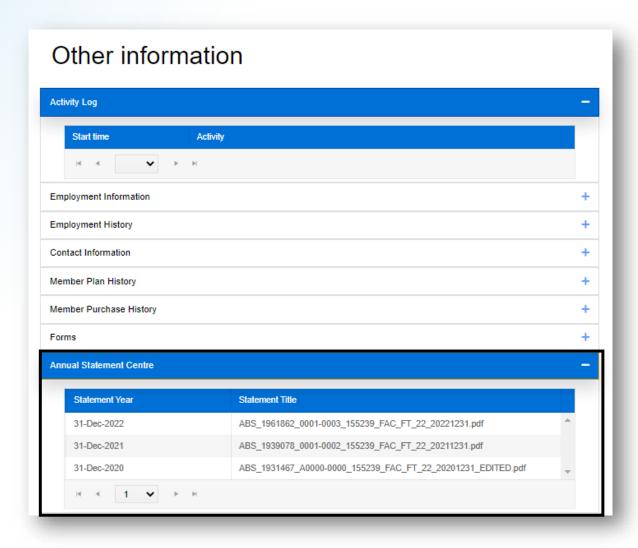
Active Statements on PAL and My Pension

Where to find Statements on PAL

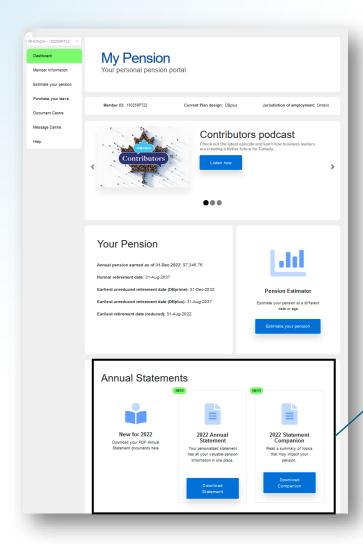


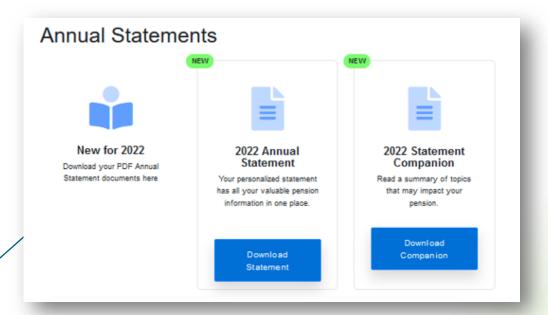


Where to find Statements on PAL

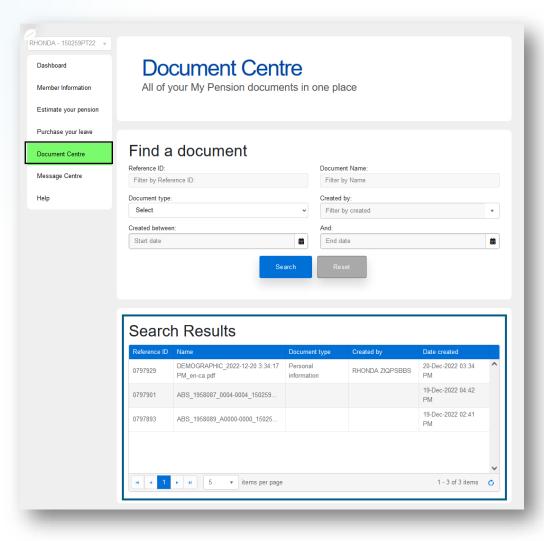


Where to find Statements on My Pension





Where to find Statements on My Pension



Retired Member, Deferred Member & Extension of Membership Statements

- Retired Member Statements
 - Sent by April 30th
- Deferred Member Statements
 - Sent by May 31st
- Extension of Membership (EOM) Statements
 - Sent by June 30th
- Available on My Pension



Questions?

